

Financial EDU – Economic Reality Video References

Official Video Statistic	Statistic Year and Source
Personal Saving in America is at a four year low	FRED. Personal Saving Rate (PSAVERT). 1 Mar. 2012. Raw data. Federal Reserve Bank of St. Louis.
29% of Americans have savings less than \$1,000	Ruth Helman, Craig Copeland, and Jack VanDerhei, "The 2011 Retirement Confidence Survey: Confidence Drops to Record Lows, Reflecting 'the New Normal'," EBRI Issue Brief, no. 355 (Employee Benefit Research Institute, March 2011).
56% of Americans have savings less than \$25,000	Ruth Helman, Craig Copeland, and Jack VanDerhei, "The 2011 Retirement Confidence Survey: Confidence Drops to Record Lows, Reflecting 'the New Normal'," EBRI Issue Brief, no. 355 (Employee Benefit Research Institute, March 2011).
97% of Baby Boomers have not saved enough for their retirement	Anne, Tracey. "Retirement Statistics." <i>SmartMoneyAdvice.com</i> . Web. < http://smartmoneyadvice.com/retirement-statistics.html >. Qualy, CLU, John M. "Financial Freedom Victim or Victor?" Lecture. University of Missouri. 26 Apr. 2012. Northwestern Mutual. Web. < http://pfp.missouri.edu/documents/news/FS4_qualy.pdf >.
55% of Americans did not save one penny last year	FINRA Investor Education Foundation. FINRA Foundation Releases Nation's First State-by-State Financial Capability Survey. FINRA Foundation, 8 Dec. 2010. Web. < http://www.usfinancialcapability.org/pr_12082010.html >.
This year, American personal debt is near an all time high	Federal Reserve. Consumer Credit. 7 May 2012. Raw data. Federal Reserve Statistical Release.
This Year...	
American personal debt is near an all-time high	
Americans have \$772 billion in outstanding credit card balances	White, Martha C. "\$54 Billion Closer to Our Next Financial Crisis." <i>TIME.com</i> . 14 Sept. 2011. Web. < http://moneyland.time.com/2011/09/14/54-billion-closer-to-our-next-financial-crisis/ >.
Over 2.32 million Americans applying for a mortgage were rejected	Lerner, Michele. "Loan Rejection Not Always Last Word." <i>The Washington Times</i> 17 Nov. 2011. Web. < http://www.washingtontimes.com/news/2011/nov/17/cover-story-loan-rejection-not-always-last-word/ >.
The average student graduates from college with \$23,186 in debt	Chaker, Anne Marie. "Students Borrow More Than Ever for College." <i>Wall Street Journal</i> . 4 Sept. 2009. Web. < http://online.wsj.com/article/SB10001424052970204731804574388682129316614.html >

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College graduates collectively owe more than \$1,000,000,000,000 on student loans	Cauchon, Dennis. "Student Loans Outstanding Will Exceed \$1 Trillion This Year." <i>USA Today</i> . 25 Oct. 2011. Web. < http://www.usatoday.com/money/perfi/college/story/2011-10-19/student-loan-debt/50818676/1 >.
Last Year...	
More Americans filed for bankruptcy than graduated College	U.S. Courts System. U.S. Bankruptcy Courts—Business and Nonbusiness Cases Commenced. 31 Dec. 2009. Raw data. Http://www.uscourts.gov/uscourts/Statistics/BankruptcyStatistics/BankruptcyFilings/2009/1209_f2.pdf . United States. U.S. Census Bureau. <i>Bachelor's Degrees Earned by Field: 1980 to 2009</i> . U.S. Census Bureau, Statistical Abstract of the United States, 2012. Web. < http://www.census.gov/compendia/statab/2012/tables/12s0302.pdf >.
More Americans filed for bankruptcy than filed for divorce	U.S. Courts System. U.S. Bankruptcy Courts—Business and Nonbusiness Cases Commenced. 31 Dec. 2009. Raw data. Http://www.uscourts.gov/uscourts/Statistics/BankruptcyStatistics/BankruptcyFilings/2009/1209_f2.pdf . CDC/NCHS. "National Marriage and Divorce Rate Trends." CDC/NCHS National Vital Statistics System, 10 Jan. 2012. Web. < http://www.cdc.gov/nchs/nvss/marriage_divorce_tables.htm >.
42% of America lives from paycheck to paycheck	CareerBuilder. <i>Number of Workers Living Paycheck to Paycheck at Pre-Recession Levels, Reveals New CareerBuilder Survey</i> . CareerBuilder. 11 Aug. 2011. Web. < www.careerbuilder.com/share/aboutus/pressreleases/detail.aspx?id=pr651&sd=8/11/2011&ed=8/11/2099 >
55% of Americans spend more than their annual income	FINRA Investor Education Foundation. <i>FINRA Foundation Releases Nation's First State-by-State Financial Capability Survey</i> . FINRA Foundation, 8 Dec. 2010. Web. < http://www.usfinancialcapability.org/pr_12082010.html >.
10,000 baby boomers will turn 65 years old today and everyday for the next 18 years	Cohn, D'Vera, and Paul Taylor. <i>Baby Boomers Approach Age 65 -- Glumly</i> . Rep. Pew Research Center Publications, 20 Dec. 2010. Web. < http://pewresearch.org/pubs/1834/baby-boomers-old-age-downbeat-pessimism >.
34% of Americans say they have no money saved for retirement	Harris Interactive. <i>Number of Americans Reporting No Personal or Retirement Savings Rises</i> . Harris Interactive. 2 Feb. 2011. Web. < http://www.harrisinteractive.com/vault/HI-Harris-Poll-Investments-Banking-Saving-2011-02-02.pdf >.
58% have not calculated their retirement needs	Ruth Helman, Craig Copeland, and Jack VanDerhei, "The 2011 Retirement Confidence Survey: Confidence Drops to Record Lows, Reflecting 'the New Normal'," EBRI Issue Brief, no. 355 (Employee Benefit Research Institute, March 2011).

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<p>33% of Americans rely almost entirely on social security payments alone</p>	<p><i>Top Ten Facts about Social Security on the Program's 75th Anniversary.</i> Rep. 2010. Policy Basics. Center on Budget and Policy Priorities. 13 Aug. 2010. Web. <http://www.cbpp.org/cms/index.cfm?fa=view&id=3261>.</p>
<p>Social security will provide an annual income of \$26,000</p>	<p>Steuerle, C. Eugene, and Stephanie Rennane. <i>Urban Institute.</i> Rep. 20 June 2011. Web. <http://www.urban.org/UploadedPDF/social-security-medicare-benefits-over-lifetime.pdf>.</p>
<p>The U.S. poverty line for a family of 4 is \$22,300</p>	<p>United States. U.S. Census Bureau. <i>Poverty Thresholds for 2010 by Size of Family and Number of Related Children Under 18 Years.</i> 2011. Web. <http://www.census.gov/hhes/www/poverty/data/threshld/>.</p>
<p>62% of Americans will retire with less than \$25,000</p>	<p>Anne, Tracey. "Retirement Statistics." <i>SmartMoneyAdvice.com.</i> Web. <http://smartmoneyadvice.com/retirement-statistics.html>. Qualy, CLU, John M. "Financial Freedom Victim or Victor?" Lecture. University of Missouri. 26 Apr. 2012. Northwestern Mutual. Web. <http://pfp.missouri.edu/documents/news/FS4_qualy.pdf>.</p>
<p>Another 35% will retire with less than \$100,000</p>	<p>Anne, Tracey. "Retirement Statistics." <i>SmartMoneyAdvice.com.</i> Web. <http://smartmoneyadvice.com/retirement-statistics.html>. Qualy, CLU, John M. "Financial Freedom Victim or Victor?" Lecture. University of Missouri. 26 Apr. 2012. Northwestern Mutual. Web. <http://pfp.missouri.edu/documents/news/FS4_qualy.pdf>.</p>
<p>Only 2% have an adequate pension or retirement account</p>	<p>Anne, Tracey. "Retirement Statistics." <i>SmartMoneyAdvice.com.</i> Web. <http://smartmoneyadvice.com/retirement-statistics.html>. Qualy, CLU, John M. "Financial Freedom Victim or Victor?" Lecture. University of Missouri. 26 Apr. 2012. Northwestern Mutual. Web. <http://pfp.missouri.edu/documents/news/FS4_qualy.pdf>.</p>